

January
2017



**OLYMPIA
CREDIT UNION**

Embracing the Human Difference

Dollars & Sense



Any year, any make, any mileage!

Autos • Boats • RVs • Motorcycles • ATVs • PWCs

Anything with a title!

The Sky is the Limit
starting as low as

2.99%
APR*

**Apply NOW for your 2017-2018
Olympia Credit Union Scholarship!!**

Please see application rules for details and eligibility. Applications
MUST be submitted by March 17, 2016 to be considered.

Come in, call, or visit www.olycu.org for your application!



- \$1000
- \$750
- \$500

*APR = Annual Percentage Rate. Olympia Credit Union loan rates as of January 19th, 2016 range from a 2.79% APR - 13.79% APR up to a 60 month term. Loans over \$15,000 eligible for an extended term up to 84 months at a range from 3.35% APR - 14.35% APR based on member credit history and other credit factors. Restrictions apply. Existing loans with Olympia Credit Union not eligible. Membership open to anyone living or working in Washington State. Contact OCU for details.

Defending Yourself Against Identity Theft

As technology advances, you can be sure that identity thieves are not far behind. Here are some common methods cyber thieves use to steal your personal information and how you can increase your security while shopping or banking.

Phishing/vishing

Your email messages may not be quite what they appear to be if you're targeted by a phishing scam. Phishing is the act of sending fraudulent emails that seem to come from familiar businesses. These messages contain links to phony websites designed to steal personal information either directly or through malware and keyloggers. Often you'll see a problem referenced with a request to click on the link provided to correct it. Once you've entered your information, ID thieves can access your accounts.

Vishing is the telephone version of phishing. Callers are sometimes bold enough to suggest the victim call back to verify authenticity. But the vishers don't actually hang up; instead they play a recorded dial tone to make the victim believe he's making a call.

Debit and credit card fraud

Most shoppers love the convenience of plastic, and identity thieves use this to their advantage whether it involves skimming, phishing, vishing, malware, mail theft or just looking over a victim's shoulder to steal account numbers. Someone running up debt in your name can ruin your credit score. When debit cards are compromised, it's particularly alarming because fraudulent purchases drain your checking account instantly.

BEC scams

Business email compromise, or BEC, scams have cost companies more than \$1.2 billion. A phony email from a CEO requesting that funds be transferred per attached instructions is sent to an employee. Because the email appears to come from the employee's superiors, and because the message so closely resembles requests this employee receives regularly, the transfer is often made without question. The money then ends up in overseas accounts that are almost impossible to trace.

Tips to protect yourself

To even further reduce fraud risk:

- Install the latest editions of antispyware, antivirus, firewalls and browsers to all devices, and password-protect them.
- Use strong passwords for all accounts and change them frequently.
- Monitor accounts and credit reports to detect fraud early
- Don't use public Wi-Fi networks for financial transactions.
- Keep cards away from public view, and shred personal documents before discarding.
- Opt in for two-factor authentication on accounts.
- Turn off bluetooth and near-field communication when not in use.
- Don't click on email links. Type full web addresses to access business websites.
- Never share sensitive information in response to an unsolicited call or email.
- To verify calls, hang up for at least one minute to ensure the first call is disconnected. Call the customer service number listed on your bank's website or the back of your credit card, not a number provided by an unsolicited contact.
- To protect your business from BEC scams, use a two-step verification process for all money transfers. Verbal confirmation is also wise.

Staying informed and adopting smart fraud prevention practices will go a long way toward protecting your identity. Between your efforts and your bank's security, you should be able to stay a step ahead of identity thieves.

© Copyright 2016 NerdWallet, Inc. All Rights Reserved

Olympia Credit Union in the Community



Olympia Credit Union was delighted to be a partner and supporter of Capital City PRIDE 2016 supporting our LGBTQ family. Not to leave out our furry family, we also volunteered at this year's Pet Parade! Credit unions were created in the spirit of "people helping people" and Olympia Credit Union is proud to partner with an organization that truly "Embraces the Human Difference". Check out our Facebook page to see all the events that your OCU staff participates in!

OLYMPIA CREDIT UNION



HOLIDAY BRANCH CLOSURE SCHEDULE

Monday
January 16th
Martin Luther King, Jr
Day

Monday
February 20th
President's Day

Monday
May 29th
Memorial Day

Olympia Branch
202 9th Ave SE
PO Box 7549
Olympia, WA 98507

360-754-5559
888-550-5559

Lobby/Drive-thru
M-F 9:00-5:30

Lacey Branch
720 Sleater-Kinney Rd SE
Ste Z
Lacey, WA 98503
360-456-7037
888-456-7037

Lobby
M-F 9:00-5:30

Home Banking
www.olycu.org

Credit Union
Connection
1-800-659-8355
1-800-OLY-TELL