

**OLYMPIA CREDIT UNION
TRUTH IN SAVINGS RATE**

SCHEDULE EFFECTIVE December 1, 2018

	DIVIDEND RATE*	ANNUAL PERCENTAGE YIELD	COMPOUNDED/ CREDITED
SAVINGS: Minimum Opening Deposit: \$5.00 Minimum balance to earn dividends: \$50.00	None .05%	None .05%	Monthly
MONEY MARKET FUND: ** Minimum Opening Deposit: \$1000.00 \$1,000-\$4,999 \$5,000-\$24,999 \$25,000+	.15% .25% .45%	.15% .25% .45%	Monthly Monthly Monthly
~ TERM SHARE CERTIFICATES:• Minimum Opening Deposit: \$500.00 6-12 Month 13-24 Month 25-36 Month 37-48 Month 49-60 Month	.55% 1.00% 1.30% 2.00% 2.25%	.55% 1.01% 1.31% 2.02% 2.27%	Monthly Monthly Monthly Monthly Monthly
IRA SHARE:	.50%	.50%	Monthly
~ TERM IRA SHARE CERTIFICATES:• Minimum Opening Deposit: \$500.00 13-24 Month Term Certificate 25-36 Month Term Certificate 37-48 Month Term Certificate 49-60 Month Term Certificate	1.00% 1.30% 2.00% 2.25%	1.01% 1.31% 2.02% 2.27%	Monthly Monthly Monthly Monthly
VACATION / CHRISTMAS CLUB:	.25%	.25%	Monthly

*Fees could reduce earnings. All rates are subject to change without notice. For current rate information please call 360-754-5559 or 800-550-5559.

~ **Rates listed are for Sapphire relationship status: Sapphire status is 4 - 6 of the following ACTIVE services: Checking, Direct Deposit, Visa Debit card, Bill Payer, Certificate, IRA Account, Visa Credit Card, Consumer loan, 1st Mortgage, 2nd Mortgage, Safe Deposit Box, e-statements, Vacation / Holiday Club account, Mbr longevity (for every 10 years = 1 service). Topaz relationship reduces the earning rate by .25% which is 1 – 3 of the listed services. Emerald relationship adds .25% to the above rates which is (7) or more of the listed services.**

** If account balance falls below \$1,000.00 a fee will be assessed and the remaining funds transferred to regular shares.

- Substantial penalty for early withdrawal

**OLYMPIA CREDIT UNION
DIVIDEND AND BALANCE
INFORMATION Revised June 6, 2018**

Account Types	Computed	Paid	Minimum Balance to Avoid Fees	Minimum Average Daily Balance To Obtain APY:
PRIME SAVINGS:				
Regular Savings	Daily	Monthly	5.00	50.00*
Premier Club	Daily	Monthly	5.00	50.00*
Organization/Assoc. Savings	Daily	Monthly	5.00	50.00*
Kids Club Savings	Daily	Monthly	5.00	5.00*
Platinum Savings(no longer offered)	Daily	Monthly	2,000.00	50.00*
Teen Savings	Daily	Monthly	5.00	5.00*
Uniform Transfer to Minor's	Daily	Monthly	5.00	5.00*
Trust Savings Account	Daily	Monthly	5.00	50.00*
Business Savings	Daily	Monthly	5.00	50.00*
ADDITIONAL SAVINGS:				
Special Savings	Daily	Monthly	00.00	5.00*
Christmas Club	Daily	Monthly	00.00	25.00
Vacation Club	Daily	Monthly	00.00	25.00
INDIVIDUAL RETIREMENT ACCTS:				
Individual Retirement Acct	Daily	Monthly	00.00	00.00
SEP-IRA (Self Employed)	Daily	Monthly	00.00	00.00
Term IRA – 13-60 Month	Daily	Monthly	500.00	500.00*
TERM SHARE CERTIFICATES:				
6-60 Month Term Share	Daily	Monthly	500.00	500.00*

* Minimum balance to open account.

- Inactive and Abandoned Accounts. If you have an account that you have not made a withdrawal from, deposit to, or transaction involving your account (deposit or loan) for more than twelve (12) months and the Credit Union has had no other contact with you during that period, the Credit Union may classify your account as inactive and may charge an inactive account service fee allowed by applicable law and set forth on the Fee Schedule. IRAs are excluded. Prior to imposing any fee the Credit Union will notify you at your last known address as required by law. If a deposit or withdrawal has not been made on the account and the Credit Union has had no other contact with you for two (2) years dividends paid to the account will cease to be paid along with the monthly fee. If a deposit or withdrawal has not been made on the account and the Credit Union has had no other contact with you for three (3) years as required by the Uniform Unclaimed Property Act, the account will be presumed to be abandoned. At this time, per state statute RCW 63.29 Uniformed Unclaimed Property Act, any funds remaining in abandoned accounts will be remitted to the State of Washington in accordance with state law. The Credit Union has no further liability to you once the funds are remitted to the State. You must apply to the Department of Revenue to reclaim funds.

**OLYMPIA CREDIT UNION
DIVIDEND AND BALANCE INFORMATION**

Revised: July 19, 2018

DIVIDEND CALCULATIONS:

Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. Dividends accrue on cash and non-cash (check) deposits on the business day you make the deposit to your account.

Dividends are determined by the Credit Union's Board of Directors and are paid from current income and available earnings after required transfers to reserves at the end of the dividend period. The dividend period for each account is the same as the compounding and crediting period set forth previously in this disclosure. The dividend period begins on the first calendar day of each period, and ends on the last calendar day of the period. The APY assumes that dividends remain on deposit until maturity. Withdrawals or transfer of dividends will reduce the APY. Accrued dividends will not be paid on accounts closed prior to dividend payment date. For current dividend information please call 754-5559 or 800-550-5559.

TERM SHARE ACCOUNT INFORMATION:

The Credit Union will give the owner(s) at least 30 days notice prior to maturity. The notice will inform the owners of the terms, if any, under which the Credit Union proposes to renew the Share Certificate.

The Share Certificate may be closed without a penalty within the seven (7) day grace period following renewal, with the date of renewal being day one of the grace period.

The penalty for early withdrawal is:

1.5% of the amount withdrawn

Penalties are calculated and subtracted from the certificate balance. If the penalty is greater than earned dividends the principal balance will be charged.

Term Share Accounts evidenced by a Term Share Certificate, excluding IRA Certificates, may be pledged as collateral security for any loan or loans with Olympia Credit Union only, subject to its then existing rules and regulations, by any or all of the owners, which shall be effective against all of them.

The Certificate is non-negotiable and non-transferable and may not be pledged, assigned or transferred to any party other than Olympia Credit Union.