

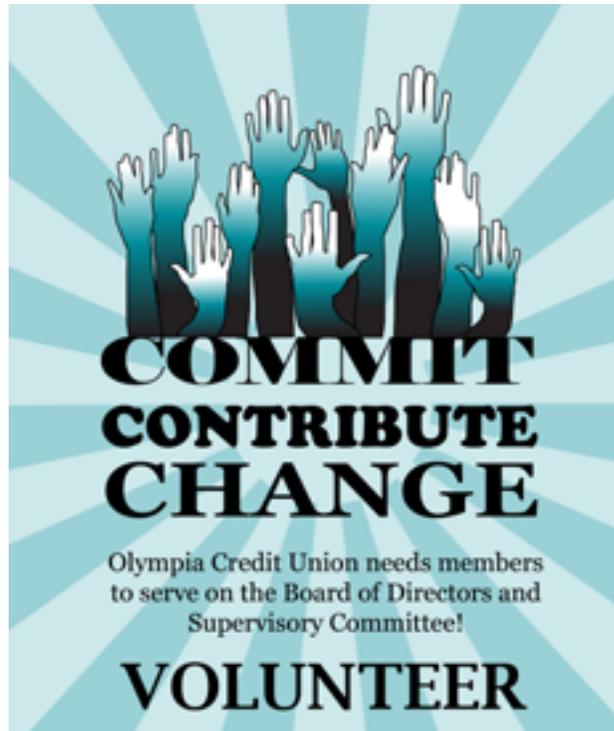
January  
2019



**OLYMPIA**  
**CREDIT UNION**

*Embracing the Human Difference*

**Dollars & Sense**



**volunteer** [vol-uh n-teer]

noun

1. a person who voluntarily offers himself or herself for a service or undertaking.
2. a person who performs a service willingly and without pay.

### 3. **Credit Union Superhero**

Did you know credit unions are not-for-profit? The HUGE reason we can run the credit union AND give back to the community are our amazing volunteer Board of Directors and Supervisory Committee!

**Can YOU make a difference?** [Find out more here.](#)

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**Apply NOW for your 2019-20  
Olympia Credit Union Scholarship!!**

Please see application rules for details and eligibility. Applications MUST be submitted by March 15, 2019 to be considered.

Come in, call, or visit [olycu.org](http://olycu.org) for your application!



- \$1000
- \$750
- \$500

## Debit Card Fraud Still Rising; Here's How to Guard Your Cash

Fraud at the ATM can lead to money being drained from a bank account, and consumers have a new reminder to check for fraudulent charges.

FICO reported today that the number of debit cards compromised at ATMs and merchant devices in the U.S. rose 10% in 2017 over the previous year. It's a less extreme increase than the 70% jump in such fraud in 2016.

The number of hacked ATMs and merchant card readers also rose over 2016, by 8%, according to the San Jose, California, analytics and credit scoring company. FICO analyzes card transactions in the U.S. and releases its fraud report each year.

*The total of compromises and affected card members set a new record*, says TJ Horan, vice president of fraud solutions at FICO.

Card companies have taken steps in the last couple of years to reduce fraud, including issuing cards with [EMV chip technology](#). The chips use Europay, MasterCard and Visa technology standards to create a unique code for each transaction, making the card practically impossible to copy, which may explain why the spike in fraud was lower than in 2016.

Criminals responded to EMV capability by developing other methods of hacking ATMs, Horan says. For example, fraudsters might try to capture and read data from cards inserted into machines that don't have the latest technology.

Consumers should be aware of the risks and be cautious when withdrawing cash. Here are some ways to protect your debit card and ATM transactions from potential criminals.

### How to guard against hackers

**Check the location.** Select an ATM that gets a lot of foot traffic or is in a brightly lighted area. Follow the same rule for debit card purchases. When you fill up your car, know that the pumps farthest from the store entrance may be more attractive to criminals.

**Check the card reader.** Be on the lookout for anything odd about the ATM or point-of-sale machine. If your card doesn't enter an ATM smoothly, for example, a fraudster could have a skimmer device attached to the opening. Consider going elsewhere for cash.

**Check your account.** Review your checking account regularly for unauthorized transactions. If your card is compromised, you'll have to act fast to avoid losing money. If you report a loss within two days, the most you can lose is \$50, according to federal law. But you risk losing up to \$500 from your account if you wait up to 60 days — or the entire amount in your account if you wait longer.

» [Think you've been hacked? Read what to do if your bank account is at risk.](#)

**Check with Olympia Credit Union.** Ask us for a new card if you believe your card has been compromised, even if there's not yet evidence of fraud. That way, we can take steps to secure the machine in question. You'll be protecting yourself and other customers, too.

ATM fraud is an increasing problem. By taking steps to protect yourself, you can keep your card number and your money out of a criminal's hands.

Reprinted with permission from NerdWallet. Posted March 6, 2018.

Margaret Burnette

Margaret is a personal finance writer at [NerdWallet](#). Her work has been featured in USA Today and the Associated Press.

# OLYMPIA CREDIT UNION



## HOLIDAY BRANCH CLOSURE SCHEDULE

Monday  
January 21st  
Martin Luther King, Jr  
Day

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Monday  
February 18th  
President's Day

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Monday  
May 27th  
Memorial Day

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Olympia Branch  
202 9th Ave SE  
PO Box 7549  
Olympia, WA 98507

360-754-5559  
888-550-5559

Lobby/Drive-thru  
M-F 9:00-5:30

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Lacey Branch  
720 Sleater-Kinney Rd SE  
Ste Z

Lacey, WA 98503  
360-456-7037  
888-456-7037

Lobby  
M-F 9:00-5:30

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Home Banking  
[www.olycu.org](http://www.olycu.org)

Credit Union  
Connection  
1-800-659-8355  
1-800-OLY-TELL